



College of Agricultural and Environmental Sciences
CAES Business Office

MEMORANDUM

To: County Boards with Extension Employees who have Teachers Retirement (TRS)

CC: District Extension Directors, County Extension Coordinators,
Associate Dean for Extension

From: Sadie S. Brown, Director of Fiscal Affairs *SB*

Date: March 1, 2019

Subject: TRS Contributions Rate (effective July 1, 2019)

Per the attached memo from the Teachers Retirement System of Georgia:

	<u>Previous Rate</u>	<u>Rate as of July 1, 2019</u>
Employer	20.90%	21.14%
Employee	6.00%	6.00%

NOTE** deductions are deferred of federal and state taxes.

If you have questions, you may contact CAES Business Office at (706) 542-2373 or agbusoff@uga.edu or Karen Kelley at (706) 542-0822 or kimcalli@uga.edu

/enclosure

Karen I Kelley

From: Teachers Retirement System of GA <inquiry@trsga.mmsend.com> on behalf of Teachers Retirement System of GA <inquiry@trsga.com>
Sent: Monday, May 21, 2018 2:45 PM
To: Karen I Kelley
Subject: FY 2019 Salary Limitations FY 2020 Contribution Rates



Teachers
Retirement
System of
Georgia

FY 2019 Salary Limitations FY 2020 Contribution Rates

To: All Reporting Agencies

From: L. C. (Buster) Evans Executive Director

Date: May 17, 2018

In its annual meeting held May 16, 2018, the Board of Trustees adopted the following maximum salary increases for FY 2019 that can be used by the Teachers Retirement System of Georgia (TRS) to compute a member's highest two-year average salary:

Board of Regents Employees	2.50%	(0.00% + 2.50%)
All Others	4.34%	(1.84% + 2.50%)

These percentages are in accordance with Georgia Law [O.C.G.A. § 47-3-120(d)] and apply only to TRS members whose current date of membership is on or after July 1, 1984.

The Board of Trustees also adopted the employee and employer contribution rates for FY 2020. Effective July 1, 2019, the contribution rates will be:

Employee Rate	6.00%
Employer Rate	21.14%

If you or your employees have any questions, please contact our office.