

Karen I Kelley

From: Teachers Retirement System of GA <inquiry@trsga.mmsend.com> on behalf of Teachers Retirement System of GA <inquiry@trsga.com>
Sent: Thursday, May 19, 2016 8:07 AM
To: Karen I Kelley
Subject: FY 2017 Salary Limitations & FY 2018 Contribution Rate

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To: All Reporting Agencies

From: Jeffrey L. Ezell
Executive Director

Subject: FY 2017 Salary Limitations
FY 2018 Contribution Rates

In its annual meeting held May 18, 2016, the Board of Trustees adopted the following maximum salary increases for FY 2017 that can be used by the Teachers Retirement System of Georgia (TRS) to compute a member's highest two-year average salary:

Employees of the Board of Regents 5.50% (3.00% + 2.50%)

All Others 4.34% (1.84% + 2.50%)

These percentages are in accordance with Georgia law [O.C.G.A. § 47-3-120(d)] and apply only to TRS members whose current date of membership is on or after July 1, 1984.

The Board of Trustees also adopted the employee and employer contribution rates for FY 2018. Effective July 1, 2017, the contribution rates will be:

Employee Rate 6.00%
Employer Rate 16.81%

If you or your employees have any questions, please contact our office.

JLE/arr



The University of Georgia

College of Agricultural and Environmental Sciences
Teaching Research Extension

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MEMORANDUM

To: County Boards with Extension Employees who have Teachers Retirement (TRS)

CC: District Extension Directors, County Extension Coordinators,
Associate Dean for Extension

From: Sadie S. Brown, Director of Fiscal Affairs

Date: February 1, 2017

Subject: TRS Contribution Rate –no change (effective July 1, 2017)

Per the attached memo from the Teachers Retirement System of Georgia employee contribution rate will remain the same:

	<u>Previous Rate</u>	<u>Rate as of July 1, 2017</u>
Employer	14.27%	16.81%
Employee	6.00%	6.00%

TRS employee withholding rate 6.00% for salaries will remain the same for July 1, 2017
NOTEdeductions are deferred of federal and state taxes.**

If you have questions, you may contact CAES Business Office at (706) 542-2373 or agbusoff@uga.edu or Karen Kelley at (706) 542-0822 or kimcalli@uga.edu.

/enclosure